



INTERCAP

Loan Program



Since 1987, INTERCAP has been a valuable, low interest loan resource for over 500 Montana governments.

- Water, Sewer and Solid Waste Districts
- Counties
- Cities and Towns
- Rural and Special Improvement Districts
- Street Maintenance Districts
- State Agencies
- School Districts
- Other Governmental Entities



Program Basics

- Low-interest Loan Program
- Variable Interest Rate
 - New rates are effective every February 16
 - Average rate over the last 15 years: 2.61%
 - Current rate: 3.15%
- Loan Term is either
 - Statutory limit,
 - Fifteen years, OR
 - Useful life of project, whichever is less



We finance

- Preliminary engineering and grant writing work
- Interim financing for construction
- Water, wastewater and solid waste revenue bonds for construction or equipment

We also finance

- New and used vehicles
- New and used equipment
- Energy retrofit projects
- Real property purchases and improvements



Relatively Straightforward Application

- No match required
- No upfront fees
- No prepayment penalty
- No application deadline
 - Reviewed on first come-first served basis
 - Typically takes 4 – 5 weeks to review
 - Staff approves loans up to \$1 million
 - Materials at www.investmentmt.com



After Loan Approved

- ➡ INTERCAP disburses funds based on submitted invoices
- ➡ Repayments due every February 15 and August 15
- ➡ Updated payment schedules mailed out:
 - ➡ every March with new rate and
 - ➡ a month before August and February payments



Contact us

www.investmentmt.gov

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